554.9804 Security interest unperfected before effective date.

A security interest that is an unperfected security interest immediately before July 1, 2013, becomes a perfected security interest:

- 1. without further action, on July 1, 2013, if the applicable requirements for perfection under this Article, as amended by 2012 Acts, chapter 1052, are satisfied before or on July 1, 2013: or
- 2. when the applicable requirements for perfection are satisfied if the requirements are satisfied after July 1, 2013.

2012 Acts, ch 1052, §27, 37

[SP] For future repeal of this section effective July 1, 2019, see 2012 Acts, ch 1052, §35

[T] Section effective July 1, 2013; 2012 Acts, ch 1052, §37

[T] NEW section